

Microsoft Dynamics 365 Business Central

Finance for Power Users

Course Duration: 40 Hours

Course code: MDBCFSU

1. Course Overview

This course provides participants with a comprehensive understanding of financial management within Microsoft Dynamics 365 Business Central. Participants will learn to configure, manage, and optimize financial processes, including general ledger, accounts payable/receivable, budgeting, cash management, and reporting. The course emphasizes best practices for efficient financial operations, compliance, and strategic decision-making.

2. What you'll learn?

By the end of this course, participants will be able to:

- Understand the Finance architecture and modules in Dynamics 365 Business Central
- Configure and manage the general ledger, chart of accounts, and dimensions
- Set up accounts payable and accounts receivable processes
- Manage cash, banking, and payment processing
- Configure budgets, allocations, and financial planning tools
- Generate, analyze, and interpret financial reports and dashboards
- Apply best practices for compliant and efficient financial management

3. Target Audience

- Finance Professionals using Dynamics 365 Business Central
- Power Users responsible for financial configuration and reporting
- Business Analysts and Functional Consultants

- Dynamics 365 Implementers

4. Pre-Requisites

- Basic knowledge of Microsoft Dynamics 365 navigation and setup
- Familiarity with financial processes and accounting concepts
- Completion of Dynamics 365 Core Functional training recommended

5. Course content

Module 1: Introduction to Dynamics 365 Finance

- Overview of Business Central Finance
- Key financial modules and concepts
- Finance administration process flow

Module 2: Finance Architecture and Setup

- Finance configuration framework
- Setting up company information, posting groups, and fiscal calendars
- Defining dimensions and global settings

Module 3: General Ledger Configuration

- Setting up the chart of accounts
- Configuring posting groups and account schedules
- Managing dimensions for reporting and analysis

Module 4: Accounts Payable Management

- Vendor setup and management
- Processing purchase invoices, payments, and credit memos
- Configuring payment terms and schedules

Module 5: Accounts Receivable Management

- Customer setup and management

- Managing sales invoices, receipts, and collections
- Configuring credit limits and payment reminders

Module 6: Cash and Bank Management

- Setting up bank accounts and payment methods
- Managing cash flow and bank reconciliations
- Processing electronic payments and receipts

Module 7: Budgeting and Financial Planning

- Configuring budgets and budget plans
- Allocations, dimensions, and forecasting
- Monitoring budget vs actuals

Module 8: Reporting and Analytics

- Generating standard and custom financial reports
- Using account schedules, financial statements, and dashboards
- Analyzing financial data for decision-making

Module 9: Compliance and Audit

- Financial controls and approval workflows
- Audit trails and data security
- Regulatory and statutory compliance

Module 10: Advanced Financial Management

- Intercompany transactions and consolidation
- Multi-currency and multi-entity management
- Integration with other Dynamics 365 modules

Module 11: Troubleshooting and Best Practices

- Common configuration and transactional issues

- Best practices for scalable finance management
- Case studies and real-world scenarios

