

Understanding Project Budget Accounting Course

Course Duration: 8 HRS

Course Code: PBA-102

Course Overview

The Understanding Project Budget and Accounting Course is designed to help professionals master the financial aspects of project management. It focuses on budgeting principles, cost estimation, expense tracking, forecasting, and financial reporting to ensure effective management of project funds. Participants will learn how to align budgets with project objectives, maintain financial control, and analyze variances for informed decision-making. By blending practical techniques with accounting fundamentals, this course prepares learners to handle financial responsibilities across diverse project environments.

What you'll learn?

- Core principles of project budgeting and accounting.
- Techniques for accurate cost estimation and forecasting.
- Budget planning and alignment with project scope and objectives.
- Managing project expenses and cash flow.
- Variance analysis and corrective actions.
- Understanding financial statements and reports for projects.
- Applying accounting principles in project environments.
- Tools and best practices for budget monitoring and control.

Target Audience

- Project Managers handling budget responsibilities.
- Finance and Accounting Professionals working with project teams.
- PMO Professionals and Coordinators.
- Business Analysts involved in project financials.
- Senior Managers overseeing project investments.

Pre-Requisites

- Basic knowledge of project management concepts.
- Familiarity with financial or accounting terms is beneficial but not mandatory.
- No prior advanced finance experience required.

Course Content

Module 1: Introduction to Project Budgeting and Accounting

Module 2: Cost Estimation and Forecasting Techniques

Module 3: Budget Planning, Allocation, and Cash Flow Management

Module 4: Monitoring, Tracking, and Variance Analysis

Module 5: Financial Reporting and Best Practices in Project Accounting